#### Monthly report – Trade in Goods & Qualitative Name of Mission (Country): Bahrain July 2024

#### A. Trade in Goods

#### a) Total trade in goods (non-oil) during

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	Export (US \$ Million)	Import (US \$ Million)	Status Provisional (P) / Final (F)
Country's Trade with India	28.90	53.35	P
	(Cumulative during Jan-July: 220.72)	(Cumulative during Jan-July: 468.29)	
Country total global trade	896.16	1232.76	P
	(Cumulative during Jan-July: 5982.10)	(Cumulative during Jan-July: 8958.37)	_

Source: Information & e Government Authority, Kingdom of Bahrain

### b)Preferential trade in goods during

0 7	2	0	2	4	
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S. No.	Preferential / Free Trade Agreement with India	_	Preferential Imports from World (US\$ million)
-	Nil	NA	NA

(Source: Customs/National Trade Statistics of reporting country)

S. No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
-	Nil	NA	NA

(Source: based on Certificate of Origin issued by reporting country)

0	7	2	0	2	4

c) Top 10 items of Import from India during

S No	Commodity (8 Digit HS code)	Value (US \$ million)	Quantity	Unit of Measurement	% share in the total import of the commodity
1	PRIVATE CARS, CURRENT, SPARK IGNITION, 1001 TO 1500 CC 87032211	5.01	420	NO	35
2	BUTTER 04051000	2.47	538152	KG	49
3	JEWELLERY OF GOLD 71131910	2.12	12143.03	G	11

	SEMI-MILLED OR WHOLLY				
	MILLED RICE, WHETHER OR NOT				73
	POLISHED OR GLAZED				/3
4	10063000	1.74	1727843.967	KG	
	OTHER VEHICLES, SPARK				
	IGNITION, 1001 TO 1500 CC				93
5	87032290	1.56	148	NO	
	OTHER BONELESS MEAT OF				
	BOVINE ANIMALS, FROZEN				59
6	02023090	1.50	336020	KG	
	ALUMINIUM WASTE AND SCRAP				41
7	76020000	1.27	555.648	Т	41
	MACHINERY WITH A 360				
	DEGREE REVOLVING				93
	SUPERSTRUCTURE				93
8	84295200	1.08	15	NO	
	Smartphones				4
9	85171300	1.05	4235	NO	4
	PRIVATE CARS, CURRENT, SPARK				
	IGNITION, OVER 3000 CC				12
10	87032411	1.02	122	NO	

 $Source: Information \ \& \ e \ Government \ Authority, Kingdom \ of \ Bahrain$ 

0	7	2	0	2	4

d) Top 10 items of export to India

S No	Commodity (8 Digit Hs Code)	Value (Us \$ Million)	Quantity	Unit Of Measurement	% Share In The Total Export Of The Commodity
	UNWROUGHT ALUMINIUM ALLOYS				7
1	76012000	11.54	4129583	KG	
2	COPPER WASTE AND SCRAP 74040000	4.83	605	Т	43
3	WASTE AND SCRAP OF TINNED IRON OR STEEL 72043000	4.46	10376.5	Т	82
4	OTHER WASTE AND SCRAP OF IRON AND STEEL 72044900	2.09	2875	Т	100
5	ALUMINIUM WASTE AND SCRAP 76020000	1.16	587	т	100
6	ROVINGS OF GLASS FIBERS 70191200	0.87	1650508.22	KG	13
7	Waste and scrap of lead-acid accumulators; spent lead-acid accumulators 85491100	0.59	594	Т	100

8	OLD NEWSPAPERS 47079010	0.54	5450030	KG	100
	POWDERS OF NON-				
	LAMELLAR STRUCTURE,				21
	ALUMINUM				21
9	76031000	0.51	140000	KG	
	RESIDUES CONTAINING				
	MAINLY ALUMINIUM				100
10	26204000	0.41	3253	Т	

Source : Information & e Government Authority, Kingdom of Bahrain e) Potential item of imports from India

S No	Commodity (6 Digit HS code)	Rationale (Max 200 words)
1	Engineering Goods	In view of upcoming Infrastructure and energy projects including renewable Energy in Bahrain, there is a considerable scope to increase export of Engineering goods & project exports. There is export target of USD 233.9 million for engineering goods in FY 2024-25.
2	Pharmaceuticals (300220)	India's share in Bahrain's pharma market has remained less than 2% of its import. Patented medicines and foreign drug companies dominate the Bahraini pharmaceutical market. However, the generic drug sector is expected to grow as the government is looking to introduce mandatory health insurance scheme and control costs. This provides Indian pharma companies opportunity to make inroads in Bahraini market. Recognition of the Indian Pharmacopoeia (IP) taken up by the Mission and the proposed annex to the MoU in Healthcare Sector promote to promote trade of pharmaceutical products may help in boosting the pharma exports.
3.	Electronic Goods (including mobile phone)	Smartphones are the single largest export items from China to Bahrain which is the largest exporting country to Bahrain. Similarly, other electronic goods constitute important part of Chinese export basket to Bahrain. With India emerging as hub for Smartphones and other electronic goods, there is considerable scope to increase our export of these products to Bahrain. Last year (2023-24), we realized USD 157.3 million export under this category which is 1144% of export target of USD 13.8 million. This trend may continue with sustained efforts.
4	Jewellery of gold (71131910)	Gold jewellery is among top ten import items of Bahrain of which our share last year was only 11%. However, considerable amount of Indian jewellery is coming through UAE which captures 54% of Bahraini market. There is scope to increase our direct export to Bahraini market given popularity of Indian designs and craftsmanship.
5	Organic and processed food products	There is considerable scope to increase export of organic food, processed cereals, protein bars, healthy beverages, dairy products etc.

Month:

Alerts on customs tariff changes:

S.No.	Notification no.	HS code	Description	Original	Present	Effective	Remarks if	
	and date			customs	customs	from	any	
				tariff	tariff			
	NIL during the period							

b. Alerts on non tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.):

S.No	Notification no./	Measure	Effective	Remarks if any			
	date		from				
NIL during the period							

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment	HS Codes	Effective from	Remarks if any
NIL during the period					

#### Alerts on trade defense measures taken by respective country:

(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any			
	NIL during the period							

#### e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any	
NIL during the period						

#### 2. Feedback

#### a). Feedback from major Indian Industries/ other commercial concerns and Indian trade visitors to Bahrain.

S No.	Name of Business House	Activity Sector	barriers Issues if	General Feed Back (Max 200 words)	
			any		

# NIL during the period

b). Feedback from major trade activities including logistic events (trade fairs/ tourism events/ BSM including Indian participation) -

S		Activity	Date and	Name(s) of large / key	Feedback received
	, 110.	(Trade fair)	Venue	participants	1 coupues received
		Visit of a Business Delegation led by APEDA		- Ambassador Shri Vinod K. Jacob - Mr. Ravi Kumar Jain (Second Secretary) - Mr. Rajendra Kumar Meena (Attache)	A 27-member Indian delegation comprising exporters of Basmati Rice, Processed Food & Animal Products, led by APEDA visited Bahrain from 24-25 July 2024 to explore possibilities of further expanding trade & investment relations between the two countries in this important sector. The Embassy of India, Bahrain in collaboration with the Bahrain Chamber of Commerce & Industry (BCCI) and the Bahrain India Society organised a B2B meeting on 25th July in the premises of BCCI. Over 100 Bahraini businessmen attended the B2B meeting. The inaugural session of the B2B meetings was addressed by H.E. Mr. Sameer Abdulla Nass, Chairman of BCCI, H.E. Mr. Abdulnabi Alshoala, founding Chairman of Bahrain India Society, and H.E. Mr. Vinod K. Jacob, Ambassador of India to the Kingdom of Bahrain.  The delegation held meetings with the Public Health Directorate for Food Safety and the Ministry of Municipalities and Agriculture of Bahrain. During meeting with the Ministry of Municipalities and Agriculture, "India Conformity Assessment Scheme (i-CAS)" for Halal products was highlighted.
2	2	The Great Indian Festival at Aljazira and Lulu Hypermarkets		- Ambassador Shri Vinod K. Jacob - Mr. Ravi Kumar Jain (Second Secretary) - Mr. Rajendra Kumar Meena (Attache)	The APEDA organized a tasting campaign of Biryani made of Indian Basmati Rice and promotion of Indian products at Lulu Hypermarket and Aljazira which showcasing biryani and other cuisines made of Indian agri products and highlighting high quality ready to eat Indian products.

 $c). \ Feedback \ from \ local \ commercial \ visitors \ to \ trade \ fairs \ in \ India, including \ under \ BSM \ / \ local \ commercial \ establishments,$ 

No	Activity (trade fair)	Date and Venue	List of large / key participants from Bahrain	Number of Business Visa issued	Feed Back received (Max 200 words)
1	Visit to India from Customs Affairs, Bahrain	20 <sup>th</sup> -25 <sup>th</sup> July 2024	- Ms. Maryam Khalil Ali Ebrahim Alabdulla, financial Auditor, Ministry of Interiors, Customs Affairs - Ms. Maryam Khaled Ali Alfajari, Advance Customs Officer, Ministry of Interiors, Customs Affairs		Two members from Customs Affairs, Bahrain has visited India to attend the Joint Site validation with AEO Indian Customs from 20 <sup>th</sup> July 2024 to 25 <sup>th</sup> July 2024.

# D) Total business visa issued during the month of July, 2024-18

# 3. Trade & investment:

a. Significant Trends in trade & investment

S No	Category	Details of Significant Trends (200 Words)	
1	Trade in Goods	I) Global Trends for the period (July 2023 to July 2024)	
		◆ Fall in Global Imports by Bahrain: -2%	
		◆ Fall in Global Exports by Bahrain: -8%	
		II) Trends in Trade with India (July 2023 to July 2024)	
		◆ Rise in Import from India :11%	
		◆ Fall in Export to India : -2%	
		III) Monthly Global Trends for Bahrain (June 2024 to July 2024)	
		◆ Rise in Import by Bahrain: 0%	
		♦ Rise in Export by Bahrain: 12%	
		IV) Monthly Trends with India (June 2024 to July 2024)	
		◆ Fall in Imports from India: -10%	
		♦ Rise in Exports to India: 7%	
		(Sources: https://www.data.gov.bh/en/ResourceCenter)	
2	Trade in Services		
3	Investment	Total cumulative Indian investment in Bahrain stands roughly at USD 1.6 billion in (Q1) 2024. India is the 6 <sup>th</sup> largest investor in Bahrain. (Source: EDB). There are about 7521 Indian companies registered in Bahrain, some with partnership. (Source: NV Ref 424/2020:MOFA,Bahrain) as on 22 <sup>nd</sup> October 2020	

b. Opportunities for investments/assets on offer/major company divestment

S.No.	Sector Name (List attached)	Particulars of the asset/company	Contact details		
Nil					

c. Information on tender Notice for projects and procurement's of Interest to Indian Project exporters/ suppliers (USD15 million & above):

S.No.	Tender/procuremen t notice No and date		Value of tender/procurement	
Nil				

(Tender notifications are available on: (/http://www.tenderboard.gov.bh)

c. Trade Oueries for Import / Export

No.	Enquiry originator	Products	Nature (Import/Export)	Action Taker (Max.200 words)
1	Indian Companies (attached at Annexure -I)	Mixed	Export	The Mission has received 203 trade queries from India during July 2024. All the queries have been replied. The queries were mainly on food, ceramic & tiles, spices, pharmaceutical etc.

- 4. Important India related statements of commercial significance by political leader, think tanks, chambers, associations etc. Significant stories/features on India related trade, Investment, services and logistic sector, publications in foreign journals/details etc.
- (i) (The Daily Tribune/Al Watan 01.07.2024) India-Bahrain trade surges to \$706.68 million: The governments of India and Bahrain have announced that trade between the two nations reached a total of \$706.68 million from January to April this year. India's exports to Bahrain amounted to \$352.11 million, while imports from Bahrain stood at \$354.57 million for the first quarter of 2023.
- (ii) (Gulf Daily News 03.07.2024) India launches anti-dumping investigation: India launched an anti-dumping investigation into glass fibre imports from China, Thailand, and Bahrain, following a complaint by a domestic manufacturer, the Press Trust of India (PTI) reported.
- (iii) (Gulf Daily News 10.07.2024) Russia and India forge deeper ties: Russia and India agreed to increase co-operation in sectors ranging from nuclear power to shipbuilding and discussed how to fix payments problems as their leaders met in Moscow on 09.07.2024.
- (iv) (Gulf Daily News 10.07.2024) India eyes energy deals with Russian companies: India wants to strengthen its energy ties with Russia and could seek deals with Rosneft and other leading Russian oil

firms as part of a broader push to boost bilateral trade, Foreign Secretary Vinay Mohan Kwatra said on 09.07.2024.

- (v) (Gulf Daily News 12.07.2024) India's palm oil imports hit 6-month high: India's palm oil imports in June rose to reach the highest level in six months on robust demand from refiners for upcoming festivals, while sunflower oil imports surged to a record level, a leading trade body said on 11.07.2024.
- (vi) (The Daily Tribune 16.07.2024) India, Taiwan pact to facilitate trade of agri goods comes into force: An agreement between India and Taiwan to facilitate trade in organically- produced goods, including tea and medicinal plants, has come into force from July 8, the commerce ministry said on 10.07.2024.
- (vii) (Gulf Daily News 17.07.2024) India plans to ease rice export curbs: India is likely to cut the floor price for basmati rice exports and replace the 20 per cent export tax on parboiled rice with a fixed duty on overseas shipments, government sources said, as rice inventories in the country jumped a record high.
- (viii) (Al Watan 22.07.2024) Assad: Bahrain has a stock of basmati rice sufficient for a year. India's decision to reduce the minimum exports will be decided tomorrow: Food trader Muslim Asad revealed that the Indian government will decide to reduce the minimum limit for basmati rice exports on 23.07.2024, stressing that Bahrain will not be affected by the increase or decrease in imports from India, as basmati rice can be imported from Pakistan, in addition to the presence of a stock sufficient for the Kingdom for a year.
- (ix) (Gulf Daily News 23.07.2024) Indian economy eyes 7pc growth: The Indian economy is "on a strong wicket and stable footing" with a projected real GDP growth of 6.5 per cent to 7pc in 2024-25, according to the Economic Survey unveiled on 22.07.2024 ahead of Modi 3.0 budget presentation today.
- (x) (Gulf Daily News/The Daily Tribune 24.07.2024) India sets aside \$24bn for jobs: India's government assigned billions of dollars for job creation and regions run by key coalition partners in a budget aimed at cementing the coalition and winning back voters after Prime Minister Narendra Modi's election setback.
- (xi) (Al Watan 24.07.2024) India raises US oil imports in June: According to news reports, India's monthly oil imports from its largest supplier, Russia, decreased slightly in June while imports from the US increased to their highest level since February 2022.
- (xii) (The Daily Tribune 27.07.2024) Building business bonds, Indian delegation explores trade expansion with Bahrain: 27-member Indian delegation, comprising exporters of Basmati Rice, processed food, and animal products, visited Bahrain from July 24-25, 2024. Led by the Agricultural and Processed Food Products Export Development Authority (APEDA), the delegation aimed to explore avenues for expanding trade and investment between the two countries.
- (xiii) (Gulf Daily News 27.07.2024): Bahrain-India bilateral trade in spotlight: Bilateral trade between Bahrain and India has come under the spotlight following a visit by an Indian delegation to promote food and agro business in the kingdom. Indian exports to Bahrain in 2023-24 were valued at approximately \$900 million and India imported goods worth \$829m, representing a near balanced trade of \$1.73 billion, Indian Ambassador Vinod Jacob said during a business-to-business (B2B) meeting, organised by the Indian Embassy, in collaboration with the Bahrain Chamber and Bahrain India Society, following the team's visit.
- (xiv) (Gulf Daily News/The Daily Tribune 29.07.2024) 'Great Indian Festival' begins to mark Independence Day: The kingdom's leading hypermarket kicked off a grand festival to begin preparations for India's upcoming Independence Day, on August 15.

S. No	Nature of activity (trade research, information dissemination, seminars etc) (Max 200 words)	Details of Seminar conference (date/venue, no of participants ) or research (Max 200 words)	Details of trade research(title of report executive summary, date of publication) (Max 200 words)
1	India International Jewelry Show" (IIJS Premiere & IIJS Signature) and India Gem & Jewelry Machinery Expo (IGJME)	08 to 13 August 2024.	Information disseminated to Chambers and importers in Bahrain
2	World Food India (WFI) 2024	19th to 22nd September 2024	Information disseminated to Chambers and importers in Bahrain
3	The 2nd edition of UP International Trade Show	25th -29th September 2024	Information disseminated to Chambers and importers in Bahrain
4	The 10th edition of iPHEX	28th -30th August 2024	Information disseminated to Chambers and importers in Bahrain
5	Pune International Business Summit	24th- 25th February 2025	Information disseminated to Chambers and importers in Bahrain
6	10th India International MSME Expo & Summit 2024	22-24 August, 2024	Information disseminated to Chambers and importers in Bahrain
7	Indiasoft 2025 - International IT Exhibition & Conference	24th - 25th March, 2025	Information disseminated to Chambers and importers in Bahrain
8	the second edition of "SANJEEVANI - An International Event on Healthcare and Wellness	13th& 14th September 2024	Information disseminated to Chambers and importers in Bahrain

6. Details of activities conducted out of Trade promotion budget:

BE for current financial year(2022-2023)	RE for current financial year	Amount Utilized	Details of Activity (Max 200 words)
Rs 1,00,000 (Funds provided in Trade Promotion, MOCI)			
Rs 3,00,000 Funds provided by MEA for Market Expansion Activity		Rs. 23,327.00	Expenditure towards Karnataka ODOP Wall in the Consular hall of the chancery.
Rs 2,00,000 Funds provided in State facilitation		Rs. 45,517.26	Expenditure towards Odisha ODOP Wall and Tourism wall in the Consular hall of the chancery.

# 7. Action taken on previous JWGs' Joint Commissions, Sub-Commissions etc. (issues that Mission had follow up with host Government):

S No.	Details of JWG/JEC with date & Venue	Action Point (Max 200	Action Taken (Max 200 words)
		words)	

8. Complaints from foreign buyer/supplier on quality and trade dispute:

9. Complaints of Indian exporter/importer: -

	Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
1	Card pro solutions pvt Itd	Paytabs payment services providers Ilc	Unpaid dues as per the contract	Embassy of India 06.06.2024	Since it is a UAE based payment solutions company mission suggest them to get a legal advice on this matter. Mission also shared a list of missions empanelled lawyers for their reference.

#### 10. Any other issues for importance (Max 500 words)

(i) **BD 119m accord with China firm signed for Sitra housing project:** The Housing and Urban Planning Ministry signed an agreement with Chinese company China Machinery Engineering Corporation (CMEC) to implement the third phase of the Sitra hosing project.

This issues with the approval of Ambassador.

Second Secretary (Commerce) E-mail: Com.bahrain@mea.gov.in